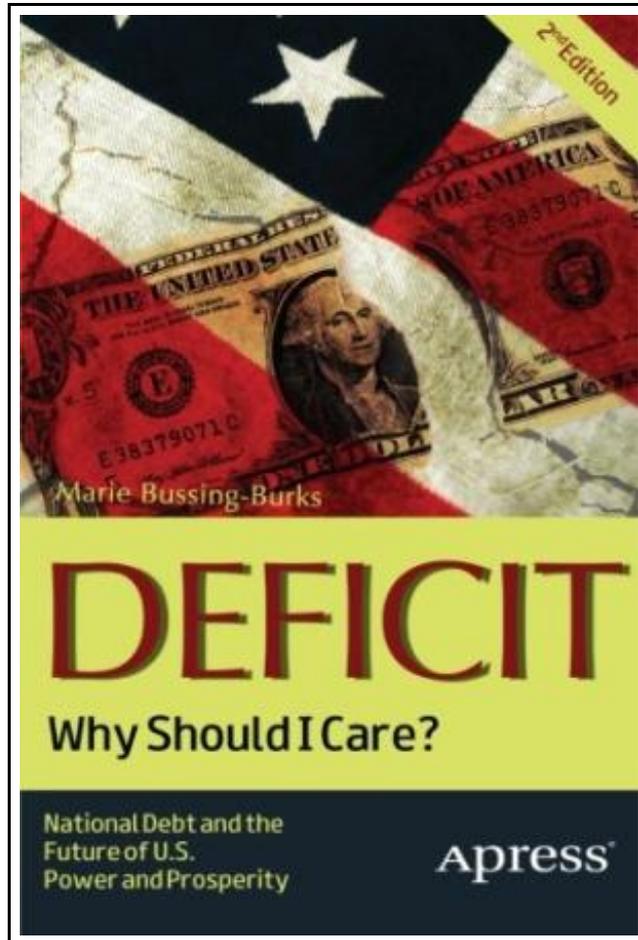


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APress. Paperback. Book Condition: new. BRAND NEW, Deficit: Why Should I Care?: 2012 (2nd Revised edition), Marie Bussing-Burks, At the turn of this century, the American national debt stood at just under \$6 trillion and the deficit at a "mere" \$86 billion. Today, the national debt has topped \$15 trillion, and the yearly deficit for 2012 is projected at a whopping \$1.2 trillion. This new, second edition of Deficits: Why Should I Care? updates all the statistics, charts, and forecasts, while adding a new chapter on how global economies now, for better or worse, affect the U.S. debt and the annual budget deficit. It also includes a new appendix detailing how the U.S. political parties view the debt issue. According to the U.S. Treasury Department's Annual Report on the Public Debt, the debt is estimated to hit \$19.6 trillion by 2015. The federal government has borrowed roughly 40 percent of its total budget for the last several years, a trend that could leave the U.S. in an economic crisis. Astronomical interest payments, a debt burden to your children and grandchildren, and an increased reliance on foreign creditors are just a few of the problems. Although the U.S. has experienced soaring unemployment, stagnant production, and a crippled housing market, foremost on many economists' minds are rising deficits and ballooning debt. Others feel fears of the national debt are overblown or pale in comparison to today's economic problems. This clear, concise book will give you the need-to-know on the debt. You will learn: * How to calculate deficits and the national debt * The history of U.S debt and its recent unparalleled growth over the years * How and why the government borrows money * The economic arguments for, and against, accruing a debt * Could we become like Greece if we...



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